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The Los Angeles Metropolitan Area ranks THIRD in the nation

in

population
total employment
number of factories
income
bank deposits
retail sales
wholesale trade

Information about manufacturing and investment opportunities in the area is available on a confidential basis from our staff

Industrial Department

Los Angeles County Chamber of Commerce

1151 SOUTH BROADWAY, LOS ANGELES 15, CALIFORNIA

Looking Around

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nent also in possession of the highest standard of living in history? Because, of course, natural resources acquire meaning only through knowledge and its application.

Webb implicitly acknowledges the truth of this when he pictures the people of Western Europe carrying their skills to the Great Frontier. But the Great Frontier was itself the product of the growth of knowledge, and its exploitation was a step-by-step process in which technological innovation and resource utilization were intimately bound together. Except in the broadest sense, technological change is unpredictable, but the future of private investment opportunity and of American capitalism depends mainly on this factor, as Hansen has continually stressed.

— *Richard V. Clemence*

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